

MALCA-AMIT INKS DEAL AT INTERNATIONAL GEM TOWER LEADING INDUSTRY COURIER EXPECTS PURCHASE TO BOOST ITS GLOBAL OPERATIONS

New York, January 19, 2010– Global valuables courier service, Malca-Amit, announced today that they have purchased space in the International Gem Tower. The company is under contract to buy a 6,600 square-foot commercial condominium and will be relocating its corporate North American headquarters to the new tower now under construction on 47th Street.

The announcement of their expansion plans comes as the company introduces a variety of innovative and unique logistical solutions and products to the diamond and jewelry industry. Malca plans to design a 21st-century, secure transport and delivery facility in its new space. Amit Eitan, president of Malca-Amit, commented on the purchase saying that “in order to be most effective and best serve our clients we need to be at the future center of the district.” The company described their decision as a strategic move necessary to grow both its North American and global operations. Eitan added, “to put it simply, we need to be where our clients will be.”

Gary Barnett, president of Extell Development Company, the firm developing the new industry tower said “Malca’s decision reinforces the value that the International Gem Tower will bring to New York’s Diamond District. In addition to responding to the industry’s need for modern infrastructure, security and building systems, the tower will be a key industry hub, attracting the major industry players both domestic and international.”

Malca-Amit is the foremost worldwide valuables secured delivery service, providing fast and secure door-to-door delivery and insurance of precious commodities. Serving the international gem and jewelry industry for over 25 years, the company has earned a reputation for superior service and has become the most reliable and trusted source for shipping valuables overseas. With a network of offices that spans the globe, Malca-Amit controls a dominant market-share of the world’s valuables transport business. Their services have expanded beyond standard and insured door-to-door delivery to include: bonded warehousing, trade-show deliveries and insurance, private trade-show organization, inspection and authentication service and jewelry block insurance.

The International Gem Tower will be New York City’s only commercial condominium designed specifically for the International diamond, gem and jewelry trade. Slated for completion in 2012, the tower will provide services and amenities never before offered in New York’s diamond district, setting new standards for efficiency, excellence and security that will redefine how business is done in New York.